

Message Text

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PAGE 01 CAIRO 04215 280940Z

13

ACTION XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SSO-00 INRE-00 INT-08

SCEM-02 SCI-06 SS-20 NSC-10 NSCE-00 DRC-01 /134 W

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O 280925Z DEC 73

FM USINT CAIRO

TO SECSTATE WASHDC IMMEDIATE 4843

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EO 11652: N/A

TAGS: BEXP EG

SUBJECT: SUMED FINANCING

1. ROGER TAMRAZ OF KIDDER PEABODY CALLED USINT ON DECEMBER 28 AND REPORTED FOLLOWING. HE STATED SUMED FINANCING IN FINAL STAGES; EGYPTIANS WILL MEET WITH ARAB PARTICIPANTS TO SIGN ARTICLES OF SUMED PIPELINE COMPANY AND TO DEPOSIT THEIR SHARE OF 200 MILLION DOLLARS. HE WILL MEET WITH THE SAME OFFICIALS ON DECEMBER 30 TO FINALIZE THE EGYPTIAN SHARE WHICH IS BEING HANDLED VIA KIDDER PEABODY THROUGH A 200 MILLION DOLLAR LETTER OF CREDIT FROM THE FIRST NATIONAL CITY BANK OF NEW YORK. THE EGYPTIAN GOVERNMENT WILL CONTRIBUTE 35 PERCENT OF THIS AND HAVE ALREADY CONTRIBUTED THIS AMOUNT. THEY HAVE ALREADY ISSUED 10 MILLION DOLLARS TO BECHTEL TO COVER INITIAL PURCHASES OF EQUIPMENT AND MATERIALS.
 2. TAMRAZ MOST CONCERNED THAT HE HAD NOT HEARD FROM FNCB (AS OF DECEMBER 26) THAT THEY HAVE RECEIVED FINAL COMMITMENT FROM EX-IM BANK REGARDING THEIR COMMITMENT, WHICH WILL BE IN THE RANGE OF 50 TO 90 MILLION DOLLARS DEPENDING ON THE AMOUNT OF MATERIAL PURCHASED BY BECHTEL
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PAGE 02 CAIRO 04215 280940Z

IN THE UNITED STATES.

3. TAMRAZ WOULD APPRECIATE DISCREET INQUIRY BEING
MADE BY DEPARTMENT TO SEE IF COMMITMENT HAS BEEN GIVEN.
HE FEELS IT MAY HAVE ALREADY BEEN MADE, AND HE NOT YET
INFORMED. IF POSSIBLE HE WOULD LIKE CONFIRMATION BEFORE
HIS MEETING ON THE 30TH.
SMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CAIRO04215
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973124/aaaaachb.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by thigpegh>; APPROVED <07-Jan-2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUMED FINANCING
TAGS: BEXP, EG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005